Monthly Economic Review

Alberta Government

MONTHLY ECONOMIC REVIEW

May 2013

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Current Economic Indicators
May 2013
Highlights

Labour Force: In April, Alberta's unemployment rate was 4.4%, down from March's 4.8%. The fall in April's unemployment rate was the result of an increase in employment of 14,800 as well as a decrease in unemployment of 10,200. The Canadian unemployment rate in April remained unchanged at 7.2%. On a year-over-year basis, the number of people employed in Alberta was 40,100 higher than in April 2012. Significant employment gains were registered in the following industries: professional, scientific and technical services (up 23,800); health care and social assistance (up 13,300); and wholesale (up 12,600). The number of Employment Insurance recipients was 27,920 in March, 9.7% less than the number registered in March 2012.

Consumer Spending: In March, retail sales in Alberta were $5.9 billion, up 4.7% from the same month in 2012. On a year-to-date basis, retail sales rose 5.5% from the same period of last year. The number of new motor vehicles fell 0.1% in March of this year, compared to March 2012. In March 2013, the number of Alberta homes sold via the Multiple Listing Service increased by 5.0%, as compared to the same month in 2012, to 6,501. On a year-over-year basis, Albertans paid 1.3% more in April for the goods and services that comprise the Consumer Price Index than a year ago.

Construction: In April 2013, housing starts fell by 5.6% as compared to a year ago. For the January to April period, urban housing starts rose by 1.4% from the same period last year to 9,397 as a result of a 10.4% rise in single detached starts. Multiple starts fell by 6.1% over the same period. The value of building permits increased by 38.2% in March 2013, compared to a year ago. In the first quarter of 2013, the value of building permits was 28.0% higher than it was in the same quarter of last year. Institutional and government permits more than tripled in value from the same period in 2012. Commercial and residential permits rose by 21.1% and 13.9%, respectively, while industrial permits fell by 4.6%. Nationally, the value of building permits fell by 6.6% over the same period.

Farm Cash Receipts: Farm cash receipts increased by 9.3% to $3.8 billion in the first quarter of 2013 as compared to the same quarter last year. Crop receipts rose 17.3% to $2.4 billion, with the highest increase recorded for durum wheat (up 66.5%). Livestock receipts fell 4.8% to $1.2 billion led by a 10% fall in hog receipts. In 2012, Alberta farm receipts reached a record $12 billion, an increase of 14.1% from 2011. Crop and livestock receipts rose 22.4% and 5.1%, respectively, in 2012.

Manufacturing: The value of Alberta manufacturing shipments fell by 2.0% between March 2012 and March 2013 to $6.2 billion. In the first quarter of 2013, Alberta manufacturing shipments decreased by 1.8%, due mostly to falls in machinery (down 15.2%) and metal fabrication (down 8.2%). Alberta's wood products sector rose 41.6% in the first quarter of 2013 because of the recovery in the US housing market.

Energy: In February 2013, the production volumes of crude oil increased by 7.6% from February 2012, while the production of natural gas fell 1.3% over the same period. The number of active drilling rigs in April 2013 was 88, the same number as in April 2012. On a year-to-date basis, drilling activity was down 6.2% from the same period in 2012.

Exports: In April 2013, the value of Alberta's merchandise exports rose 1.4% from March 2012 to $8.4 billion. Manufacturing, primary agriculture and mining and energy exports rose 4.7%, 2.2% and 0.4%, respectively. Between January and April of 2013, the value of exports rose 1.5%, compared to the same period last year: primary agricultural exports rose 3.2%, manufacturing 2.4% and mining and energy 1.2%.

Bankruptcies and Incorporations: In February 2013, the number of business bankruptcies fell by 50% and the number of consumer bankruptcies by 22.7%, compared to the same month in 2012. In April 2013, the number of businesses incorporated in Alberta was 7.2% higher than in the same month of 2012.

CURRENT ECONOMIC INDICATORS

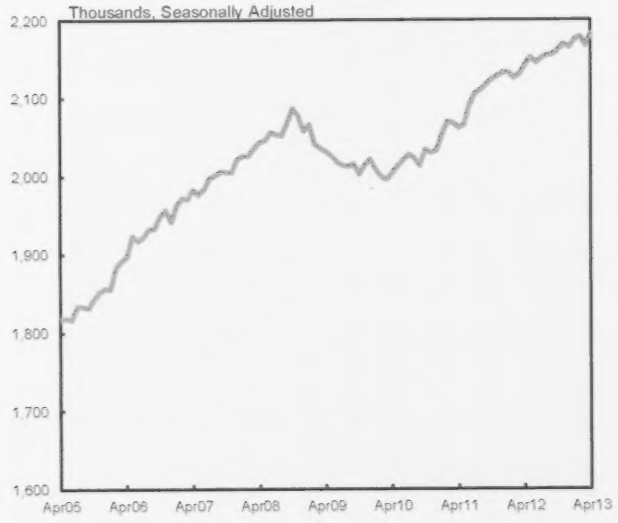
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,245.4	2,279.5	34.1	2,248.8	2,277.5	28.7	2,252.0	2,282.1	30.1
Calgary	784.2	801.9	17.8	786.1	801.8	15.7	787.3	798.7	11.4
Edmonton	712.6	734.8	22.2	710.1	733.8	23.7	714.4	732.6	18.2
Employed (000's)	2,133.5	2,176.2	42.7	2,131.1	2,167.9	36.8	2,142.6	2,182.7	40.1
Calgary	743.8	762.5	18.7	746.4	760.8	14.4	747.6	761.4	13.8
Edmonton	675.9	703.2	27.3	671.3	703.1	31.8	677.8	700.8	23.0
Employment Rate (%)	70.2	69.5	-0.7	70.0	69.1	-0.9	70.2	69.4	-0.8
Calgary	71.2	70.7	-0.4	71.4	70.5	-0.9	71.3	70.3	-1.0
Edmonton	69.2	69.6	0.3	68.7	69.4	0.7	69.2	69.0	-0.2
Unemployment (000's)	111.9	103.3	-8.6	117.7	109.6	-8.1	109.4	99.4	-10.0
Calgary	40.3	39.5	-0.9	39.7	41.0	1.3	39.7	37.3	-2.4
Edmonton	36.7	31.6	-5.1	38.8	30.7	-8.1	36.6	31.9	-4.7
Unemployment Rate (%)	5.0	4.6	-0.4	5.2	4.8	-0.4	4.9	4.4	-0.5
Calgary	5.1	4.9	-0.2	5.1	5.1	0.0	5.0	4.7	-0.3
Edmonton	5.2	4.3	-0.9	5.5	4.2	-1.3	5.1	4.4	-0.7
Participation Rate (%)	73.8	72.7	-1.1	73.9	72.6	-1.3	73.8	72.5	-1.3
Calgary	75.0	74.4	-0.7	75.2	74.3	-0.9	75.1	73.7	-1.4
Edmonton	73.0	72.7	-0.3	72.7	72.5	-0.2	72.9	72.1	-0.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

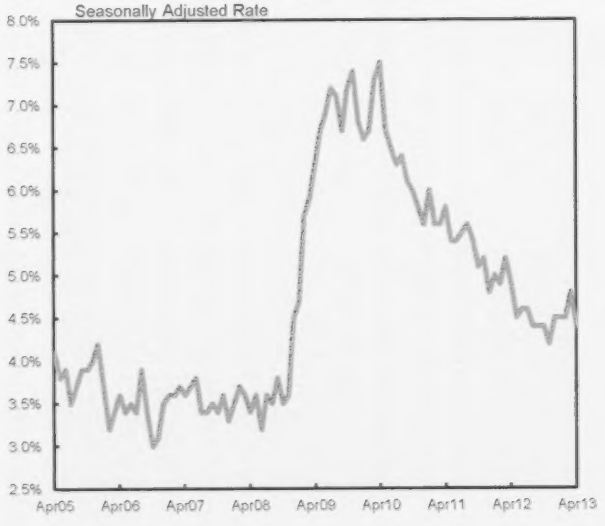
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.4	4.6	-0.8	5.7	4.6	-1.1	5.4	4.9	0.0
Female Unemployment Rate (%)	4.7	4.7	0.0	4.8	5.3	0.5	4.6	4.0	-0.6
Youth Unemployment Rate (%)	8.9	8.9	0.0	8.9	8.7	-0.2	8.9	9.2	0.3
Working Age Population (000's)	3,040.7	3,132.8	92.1	3,042.4	3,135.3	92.9	3,050.5	3,145.7	95.2
Calgary	1,045.3	1,078.2	32.9	1,046.0	1,079.8	33.8	1,048.1	1,083.0	34.9
Edmonton	976.3	1,011.2	34.9	977.1	1,012.7	35.6	979.6	1,015.6	36.0
Employed (000's)	2,111.1	2,154.0	42.9	2,109.4	2,146.8	37.4	2,118.5	2,157.3	38.8
Full-time	1,744.6	1,810.3	65.7	1,742.3	1,807.9	65.6	1,740.4	1,824.2	83.8
Part-time	366.6	343.7	-22.9	367.2	338.9	-28.3	378.1	333.0	-45.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	2.9	n/a	n/a	n/a	n/a	n/a
Employed (000's)	51.6	60.3	8.8	49.9	60.2	10.3	52.1	63.0	10.9
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.0	4.0	1.0	3.4	3.6	0.2	3.7	6.4	2.7
Employed (000's)	173.0	162.9	-10.1	173.8	165.1	-8.7	177.8	163.7	-14.1
Construction									
Unemployment Rate (%)	5.8	5.6	-0.2	4.7	5.4	0.7	4.3	5.4	1.1
Employed (000's)	213.1	217.3	4.2	216.0	213.4	-4.6	216.6	221.1	4.5
Manufacturing									
Unemployment Rate (%)	2.7	4.5	1.8	2.5	4.7	2.2	1.7	4.9	3.2
Employed (000's)	130.3	139.4	9.1	129.1	137.4	8.3	136.8	136.4	-0.4
Wholesale Trade									
Unemployment Rate (%)	2.7	2.1	-0.6	2.0	1.7	-0.3	3.1	n/a	n/a
Employed (000's)	82.4	86.7	4.4	83.4	91.2	7.8	77.1	89.7	12.6
Retail Trade									
Unemployment Rate (%)	4.2	4.0	-0.1	4.2	4.4	0.2	3.0	3.4	0.4
Employed (000's)	244.8	231.1	-13.7	239.8	225.8	-14.0	244.9	224.8	-20.1
Transportation and Warehousing									
Unemployment Rate (%)	3.6	3.4	-0.2	n/a	3.1	n/a	2.3	2.2	-0.1
Employed (000's)	109.0	115.2	6.2	110.1	121.3	11.2	110.0	113.3	3.3
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	3.1	2.0	-1.1	4.3	n/a	n/a	2.2	2.1	-0.1
Employed (000's)	95.9	114.1	18.2	95.1	110.6	15.5	100.6	110.9	10.3
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.7	1.8	-0.9	3.7	1.5	-2.2	3.9	2.3	-1.6
Employed (000's)	156.1	169.3	13.2	158.0	172.5	14.5	153.4	177.2	23.8
Business, Building and Other Support Services									
Unemployment Rate (%)	6.0	8.2	2.1	7.1	8.7	1.6	6.1	9.1	3.0
Employed (000's)	68.8	69.9	1.1	72.3	69.0	-3.3	67.6	66.3	-1.3
Educational Services									
Unemployment Rate (%)	1.7	1.6	-0.1	1.5	1.3	-0.2	1.1	2.1	1.0
Employed (000's)	132.0	138.9	6.9	128.3	138.6	10.3	134.2	141.2	7.0
Health Care and Social Assistance									
Unemployment Rate (%)	1.6	1.6	-0.1	1.2	1.8	0.6	2.3	1.1	-1.2
Employed (000's)	233.1	236.6	3.5	230.9	239.5	8.6	225.9	239.2	13.3
Information, Culture and Recreation									
Unemployment Rate (%)	4.9	5.7	0.8	4.3	5.2	0.9	5.9	4.6	-1.3
Employed (000's)	72.3	72.0	-0.3	74.8	74.6	-0.2	68.5	68.1	-0.4
Accommodation and Food Services									
Unemployment Rate (%)	5.3	5.0	-0.4	5.2	5.8	0.6	4.5	5.3	0.8
Employed (000's)	134.0	126.4	-7.6	132.0	119.2	-12.8	137.1	127.2	-9.9
Other Services									
Unemployment Rate (%)	2.9	2.8	-0.1	3.1	2.5	-0.6	4.9	1.9	-3.0
Employed (000's)	106.0	107.0	0.9	104.6	108.3	3.7	106.9	105.9	-1.0
Public Administration									
Unemployment Rate (%)	2.8	1.9	-0.9	n/a	1.9	n/a	n/a	n/a	n/a
Employed (000's)	87.0	86.4	-0.7	86.8	83.0	-3.8	87.5	87.6	0.1

NOTE: "n/a" is reported in instances of insufficient response.

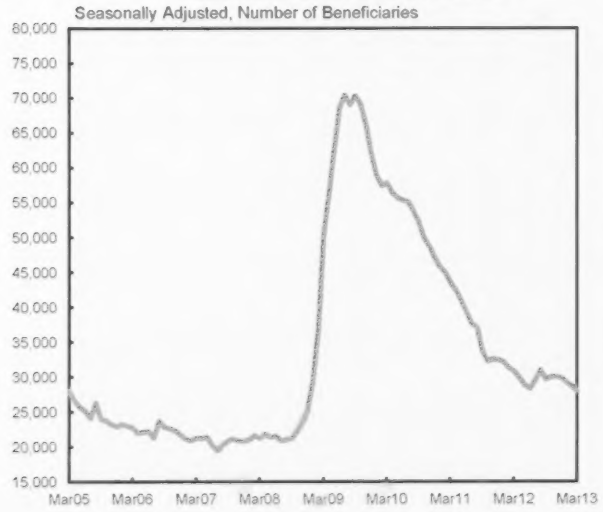
EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	31,497	28,610	-9.2	31,340	28,670	-8.5	30,910	27,920	-9.7

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	32,109	34,704	8.1	10,683	11,595	8.5	10,817	11,637	7.6

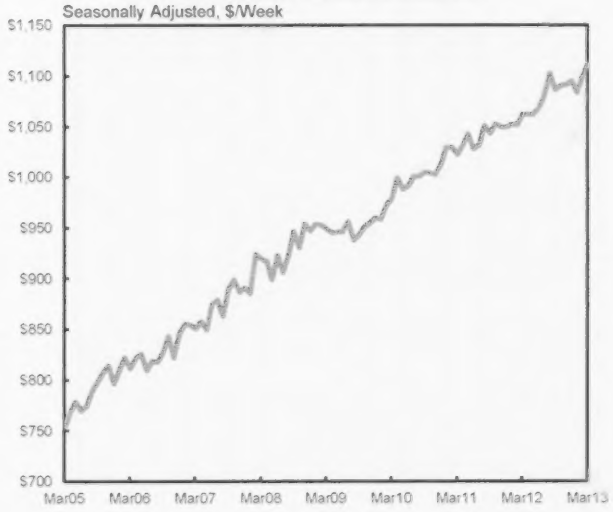
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
$/week, seasonally adjusted	1,055	1,098	4.0	1,052	1,100	4.5	1,062	1,111	4.6

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
International									
Immigration	30,965	36,064	16.5	8,970	9,105	1.5	7,690	9,081	18.1
Emigration	6,910	6,954	0.6	2,603	2,624	0.8	1,556	1,567	0.7
Returning Canadians	3,987	3,987	0.0	1,426	1,426	0.0	706	706	0.0
Temporarily abroad	3,342	3,334	-0.2	1,044	1,044	0.0	791	791	0.0
Net Non-Permanent Residents	2,959	10,497	n/a	2,186	3,946	80.5	(149)	(1,133)	n/a
Net international migration	27,659	40,260	45.6	8,935	10,809	21.0	5,900	6,296	6.7
Interprovincial									
In-migration	73,643	102,183	38.8	22,809	31,963	40.1	16,053	19,910	24.0
Out-migration	58,629	56,465	-3.7	20,031	18,048	-9.9	10,931	8,377	-23.4
Net Interprovincial migration	15,014	45,718	204.5	2,778	13,915	400.9	5,122	11,533	125.2

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	16,783	17,698	5.5	5,574	5,985	7.4	5,613	5,874	4.7
Motor and Recreational Vehicles	3,884	4,321	11.3	1,271	1,325	4.3	1,500	1,582	5.5
Gasoline Service Stations	2,114	2,168	2.5	725	736	1.5	762	787	3.3
Furniture, Furnishings, Electronics	1,098	1,102	0.3	637	599	-5.9	395	384	-2.8
Building and Outdoor Home Supplies	652	696	6.8	249	239	-4.0	234	241	3.2
Food and Beverage	3,126	3,159	1.0	1,318	1,270	-3.7	1,136	1,125	-1.0
Pharmacies and Personal Care	706	713	1.0	300	312	4.1	239	250	4.5
Clothing and Accessories	771	812	5.4	556	553	-0.5	297	301	1.6
General Merchandise	1,810	1,848	2.1	986	992	0.5	657	675	2.8
Miscellaneous Retailers	336	373	11.3	166	160	-3.7	123	133	8.0

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change
Alberta									
Total, seasonally adjusted	1,889	1,985	5.1	627	666	6.3	635	661	4.1

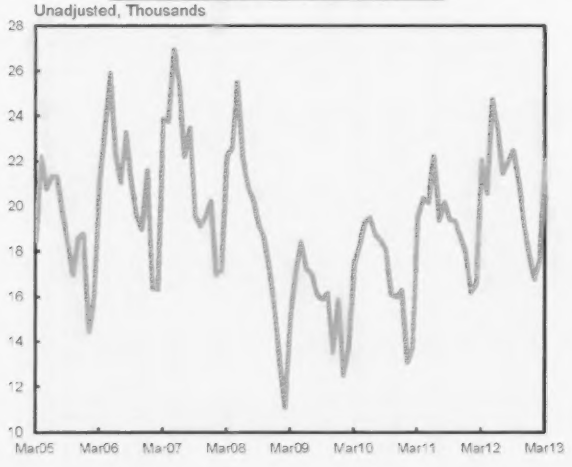
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2012	JANUARY - MARCH 2013	JANUARY - MARCH Per cent Change	FEBRUARY 2012	FEBRUARY 2013	FEBRUARY Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change
Alberta									
Total Number Sold, unadjusted	54,864	56,489	3.0	16,586	17,658	6.5	22,061	22,032	-0.1
Passenger Vehicles	13,121	12,855	-2.0	3,797	4,141	9.1	5,589	5,092	-8.9
Trucks	41,743	43,634	4.5	12,789	13,517	5.7	16,472	16,940	2.8

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2012	JANUARY - MARCH 2013	JANUARY - MARCH Per cent Change	FEBRUARY 2012	FEBRUARY 2013	FEBRUARY Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	18,695	19,449	4.0	6,222	6,609	6.2	6,204	6,379	2.8

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



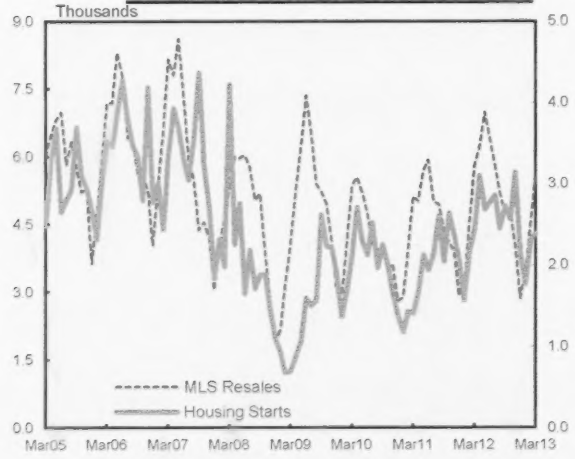
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (number)	19,550	20,104	2.8	5,774	5,605	-2.9	6,191	6,501	5.0
Calgary	8,788	9,277	5.6	2,647	2,631	-0.6	2,720	3,003	10.4
Edmonton	5,657	5,859	3.6	1,622	1,645	1.4	1,874	1,838	-1.9
Total Value ($000,000)	7,035	7,597	8.0	2,095	2,165	3.4	2,265	2,463	8.8
Calgary	3,571	4,019	12.6	1,085	1,161	7.1	1,129	1,290	14.3
Edmonton	1,877	2,001	6.6	544	577	6.0	631	642	1.7

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total	9,271	9,397	1.4	2,433	2,383	-2.1	3,101	2,928	-5.6
Single Detached	4,188	4,622	10.4	987	1,178	19.4	1,352	1,340	-0.9
All Others*	5,083	4,775	-6.1	1,446	1,205	-16.7	1,749	1,588	-9.2
Calgary	4,911	3,572	-27.3	1,069	890	-16.7	1,711	1,067	-37.6
Edmonton	3,172	4,352	37.2	1,030	1,176	14.2	967	1,503	55.4

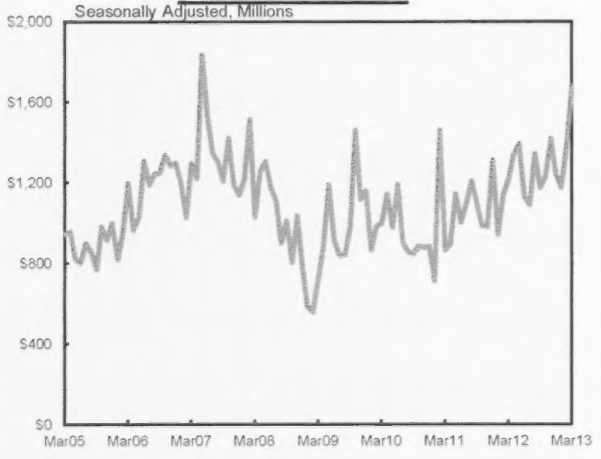
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total Value, seasonally adjusted	3,302.6	4,227.2	28.0	1,145.3	1,372.8	19.9	1,214.2	1,678.5	38.2
Total Value, unadjusted	2,937.4	3,782.8	28.8	981.6	1,183.2	20.5	1,210.0	1,640.5	35.6
Calgary	1,129.0	1,382.2	22.4	406.3	482.9	18.8	459.5	545.6	18.7
Edmonton	1,021.9	1,622.4	58.8	361.1	438.4	21.4	379.6	841.0	121.6
Residential	1,660.0	1,890.4	13.9	520.2	553.3	6.4	705.6	784.1	11.1
Calgary	697.3	799.3	14.6	217.0	210.7	-2.9	286.2	386.5	35.1
Edmonton	661.6	795.3	20.2	229.1	250.0	9.1	261.0	275.5	5.5
Industrial	281.1	268.2	-4.6	94.4	100.0	5.9	126.7	100.5	-20.6
Calgary	41.1	54.8	33.3	6.5	28.4	337.5	30.1	11.3	-62.4
Edmonton	78.9	46.7	-40.8	45.0	18.8	-58.2	20.6	15.8	-23.3
Commercial	817.0	989.0	21.1	276.5	456.7	65.2	331.2	241.6	-27.1
Calgary	317.9	458.3	44.2	133.2	220.6	65.6	123.5	124.4	0.7
Edmonton	224.2	264.9	18.2	62.2	143.0	129.8	86.9	66.6	-23.4
Institutional/Government	179.2	635.1	254.3	90.5	73.2	-19.2	46.5	514.4	na
Calgary	72.6	69.8	-3.9	49.7	23.2	-53.4	19.6	23.4	19.1
Edmonton	57.1	515.5	802.2	24.8	26.7	7.6	11.1	483.1	na

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



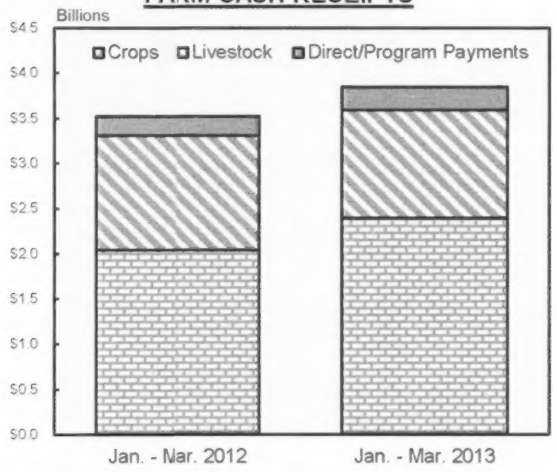
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	18,859.9	18,518.4	-1.8	6,246.0	6,222.6	-0.4	6,304.0	6,176.9	-2.0
Total, unadjusted	18,797.4	18,211.6	-3.1	5,959.1	5,829.8	-2.2	6,706.4	6,389.4	-4.7
Food Products	2,864.9	2,872.8	0.3	885.3	929.1	4.9	1,064.6	1,027.7	-3.5
Metal Fabricating	1,658.7	1,522.2	-8.2	521.2	502.9	-3.5	610.3	516.8	-15.3
Petroleum & Coal Products	5,259.5	5,221.9	-0.7	1,712.6	1,644.1	-4.0	1,796.0	1,831.7	2.0
Chemicals & Chemical Products	3,156.5	3,007.2	-4.7	991.3	938.8	-5.3	1,088.4	1,041.2	-4.3
Wood Products	613.4	868.8	41.6	190.3	280.5	47.4	230.1	312.8	35.9
Machinery	2,230.2	1,892.1	-15.2	685.9	626.6	-8.6	842.0	677.2	-19.6
Other Manufacturing*	3,014.2	2,826.5	-6.2	972.6	907.9	-6.6	1,075.0	982.1	-8.6

*Other Manufacturing is derived residually by deducting the sum of the industries from the total for all manufacturing

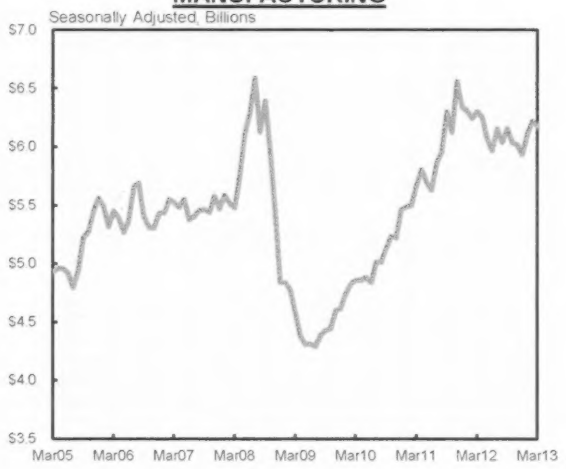
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total From Operations	10,515.3	12,001.9	14.1	2,791.7	3,074.8	10.1	3,520.0	3,848.8	9.3
Crops	5,177.7	6,338.9	22.4	1,419.3	1,663.7	17.2	2,040.4	2,393.3	17.3
Wheat, other than Durum	1,458.0	1,877.3	28.8	415.7	552.2	32.8	435.7	663.9	52.4
Durum Wheat	136.0	179.5	31.9	47.8	48.4	1.1	48.1	80.2	66.5
Barley	247.6	277.4	12.0	89.1	103.9	16.7	70.1	100.2	42.9
Canola	2,626.3	3,076.8	17.2	836.7	873.0	4.3	913.6	911.2	-0.3
Livestock	4,656.4	4,893.8	5.1	1,189.9	1,069.7	-10.1	1,265.4	1,204.1	-4.8
Cattle and Calves	3,214.8	3,402.5	5.8	813.7	699.0	-14.1	893.5	847.7	-5.1
Hogs	416.5	412.5	-1.0	109.3	99.2	-9.3	110.5	99.4	-10.0
Dairy Products	504.1	520.7	3.3	129.7	129.6	-0.1	134.1	127.9	-4.6
Poultry	300.7	329.9	9.7	78.6	87.2	10.9	77.0	82.0	6.5
Direct/Program Payments	681.3	769.2	12.9	182.5	341.4	87.1	214.1	251.4	17.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



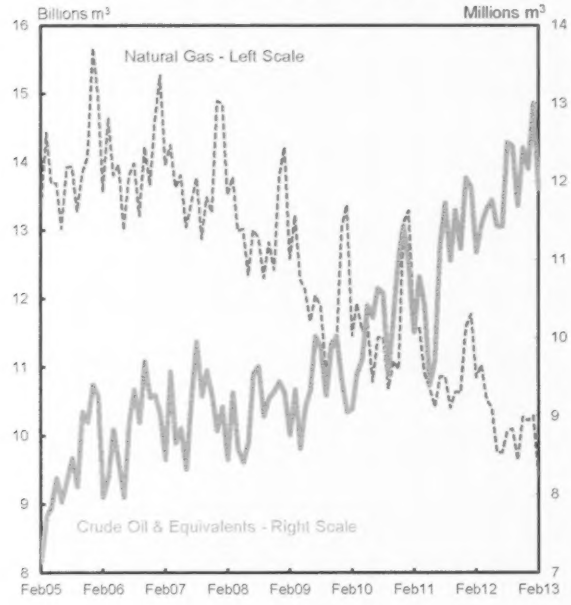
ENERGY PRODUCTION	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Natural Gas (million m^3)	22,625	19,690	-13.0	11,774	10,286	-12.6	10,851	9,405	-13.3
Crude Oil and Equivalents* ('000 m^3)	23,153	24,896	7.5	12,062	13,000	7.8	11,091	11,895	7.2

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

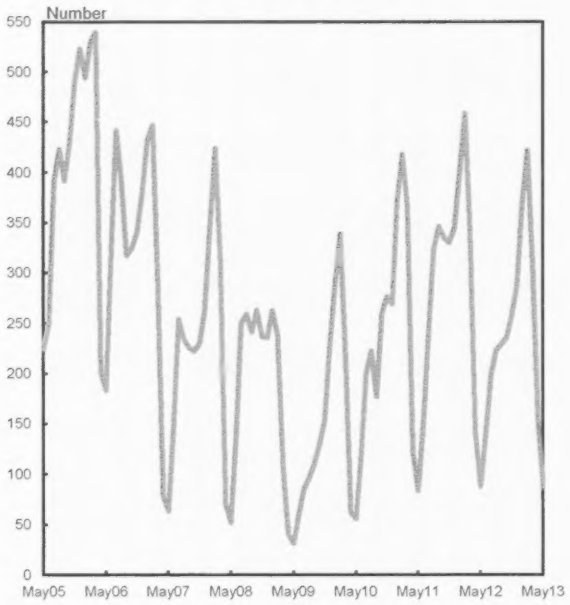
	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	285	268	-6.2	141	155	9.9	88	88	0.0
Available	600	614	2.3	613	624	1.8	613	625	2.0

ENERGY PRICES	ANNUAL AVERAGES		2012			2013			Annual % Change
	2011	2012	FEB	MAR	APR	FEB	MAR	APR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	95.12	94.21	102.26	106.21	103.35	95.32	92.96	92.07	-10.9
Natural Gas Reference Price (C$/GJ)	3.28	2.14	2.13	1.83	1.63	2.69	2.85	n/a	55.7

ENERGY PRODUCTION



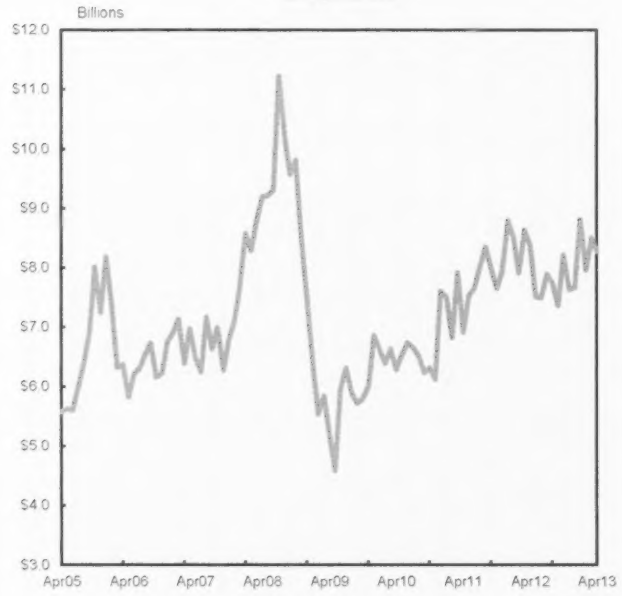
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - APRIL 2012	JANUARY - APRIL 2013	JANUARY - APRIL Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change
Alberta									
Total - all industries	33,398.5	33,913.3	1.5	8,581.2	8,706.0	1.5	8,307.1	8,425.5	1.4
Primary Agriculture	1,906.0	1,966.8	3.2	510.0	537.1	5.3	491.8	502.7	2.2
Mining & Energy	23,784.3	24,075.4	1.2	6,003.1	5,996.4	-0.1	5,861.3	5,886.8	0.4
Crude oil	20,668.5	19,874.4	-3.8	5,300.1	4,886.8	-7.8	5,248.5	4,799.4	-8.6
Natural Gas and Natural Gas Liquids	2,787.1	3,893.7	39.7	621.4	1,035.9	66.7	529.4	989.1	86.8
Other Mining and Energy	328.6	307.3	-6.5	81.6	73.7	-9.7	83.5	98.3	17.7
Manufacturing	7,460.8	7,637.0	2.4	2,004.5	2,114.9	5.5	1,882.1	1,969.8	4.7
Chemicals, Petroleum & Coal Products	3,072.9	3,422.4	11.4	858.8	939.1	9.4	746.4	897.2	20.2
Paper & Wood Products	707.9	754.1	6.5	180.8	208.2	15.2	193.9	206.8	6.6
Primary & Fabricated Metal Products	677.3	614.4	-9.3	184.9	151.0	-18.3	160.9	144.7	-10.1
Machinery & Transportation Equipment	1,333.6	1,168.2	-12.4	328.1	330.9	0.8	343.0	294.0	-14.3
Food, Feed & Beverage	1,194.4	1,191.1	-0.3	315.5	350.3	11.0	313.1	297.8	-4.9
Other Manufacturing	474.7	486.8	2.5	136.4	135.4	-0.8	124.8	129.2	3.5
Other Exports	246.7	232.8	-5.6	63.5	57.2	-9.8	71.7	65.9	-8.1

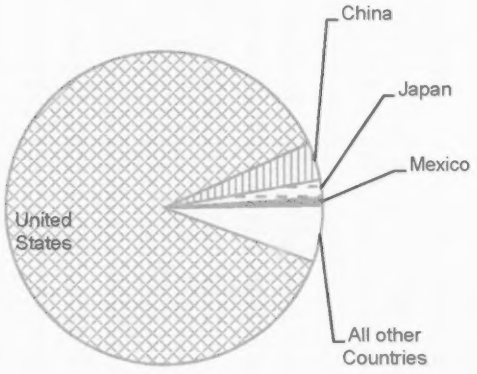
EXPORTS By Country ($000,000)	JANUARY - APRIL 2012	JANUARY - APRIL 2013	JANUARY - APRIL Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change
Alberta									
Total - all countries	33,398.5	33,913.3	1.5	8,581.2	8,706.0	1.5	8,307.1	8,425.5	1.4
United States	29,044.0	29,728.8	2.4	7,462.0	7,533.9	1.0	7,100.1	7,418.5	4.5
China	1,283.6	1,315.2	2.5	352.7	358.8	1.7	409.3	286.8	-29.9
Japan	598.5	623.3	4.1	146.0	168.7	15.5	175.7	155.3	-11.6
Mexico	348.5	272.5	-21.8	94.9	82.2	-13.3	81.7	71.7	-12.2
Korea, South	174.6	165.7	-5.1	43.8	63.5	45.2	41.0	32.0	-22.0
Netherlands	142.2	120.5	-15.3	26.2	24.4	-6.7	39.6	24.0	-39.5
United Kingdom	50.7	114.0	125.0	23.0	83.8	264.7	12.3	13.1	7.2
Indonesia	70.0	105.6	50.8	17.3	18.6	7.1	25.7	50.6	97.1
United Arab Emirates	114.3	85.1		35.0	23.2	-33.6	30.7	15.7	-48.8
Iraq	96.8	73.3	-24.2	22.4	15.9	-29.2	50.7	6.5	-87.2
All other Countries	1,475.2	1,309.3	-11.2	358.0	332.9	-7.0	340.3	351.2	3.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - April 2013



BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Business (number)	45	24	-46.7	18	16	-11.1	20	10	-50.0
Consumer (number)	1,050	858	-18.3	517	446	-13.7	533	412	-22.7

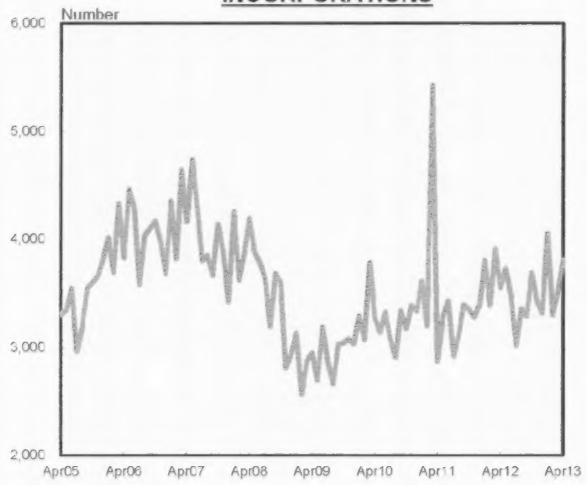
BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Number of Business Incorporations	14,668	14,686	0.1	3,912	3,516	-10.1	3,556	3,811	7.2
Alberta Corporations	13,497	13,400	-0.7	3,610	3,202	-11.3	3,249	3,474	6.9
Non-Alberta Corporations	1,171	1,286	9.8	302	314	4.0	307	337	9.8

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (includes same-day)	137,533	142,346	3.5	43,863	45,614	4.0	52,707	54,219	2.9
Total (excludes same-day)	131,036	135,451	3.4	41,755	43,253	3.6	50,314	51,800	3.0
U.S.A. (excludes same-day)	88,019	91,050	3.4	27,741	28,892	4.1	34,179	34,795	1.8
United Kingdom	15,556	14,272	-8.3	5,229	4,504	-13.9	6,124	5,978	-2.4
Germany	5,429	4,818	-11.3	2,056	1,823	-11.3	1,798	1,714	-4.7
Nertherlands	1,969	1,711	-13.1	592	552	-6.8	587	586	-0.2
Japan	594	2,831	376.6	113	945	736.3	389	1,252	221.9
Australia	2,458	2,506	2.0	777	794	2.2	696	692	-0.6
Switzerland	1,211	1,091	-9.9	437	422	-3.4	450	425	-5.6
Mexico	990	1,296	30.9	235	294	25.1	435	649	49.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS

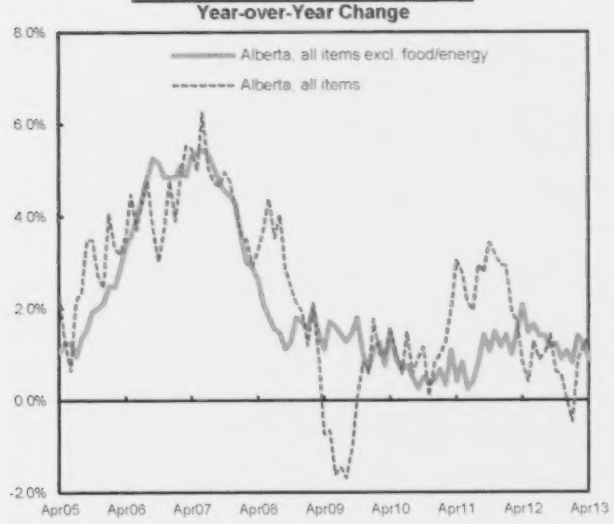


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	APR	JAN	FEB	MAR	APR	APR '12 - APR '13
Alberta									
All Items	122.7	125.7	127.1	127.0	126.5	127.7	128.1	128.7	1.3
Food	121.8	125.6	128.1	126.7	129.8	130.4	130.0	130.4	2.9
Shelter	147.6	152.1	152.5	149.9	154.4	153.9	153.7	156.3	4.3
Energy	143.0	166.5	163.2	161.1	151.8	161.3	161.2	166.6	3.4
Household Operations & Furnishings	107.7	109.2	110.9	110.3	111.4	112.0	112.3	112.7	2.2
Transportation	106.0	124.7	126.9	130.2	123.3	127.6	127.4	126.8	-2.6
Recreation, Education & Reading	106.0	105.7	105.9	105.5	103.5	104.8	105.0	105.4	-0.1
All Items, excl. Food and Energy	120.7	121.7	123.4	123.8	123.4	124.0	124.6	124.9	0.9
Edmonton	122.9	126.0	127.4	127.4	126.8	128.0	128.3	129.0	1.3
Calgary	122.7	125.4	126.7	126.7	126.3	127.5	127.9	128.5	1.4

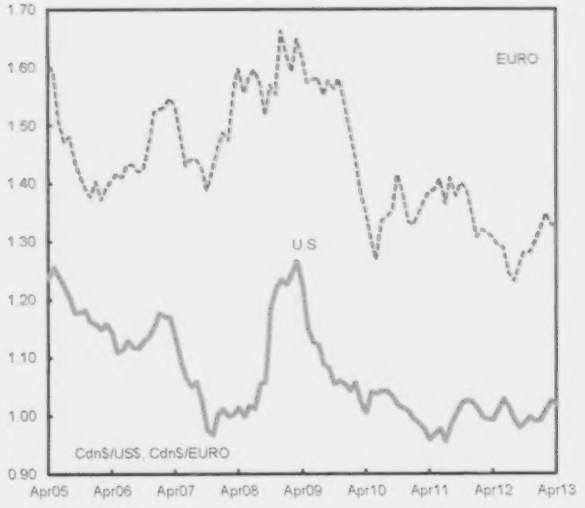
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	APR	JAN	FEB	MAR	APR	APR '12 - APR '13
United States	1.0301	0.9893	0.9994	0.9926	0.9921	1.0098	1.0247	1.0187	-2.6
Japan	0.0118	0.0124	0.0125	0.0122	0.0111	0.0109	0.0108	0.0104	17.3
European Monetary Union (EURO)	1.3671	1.3761	1.2850	1.3066	1.3200	1.3476	1.3280	1.3269	-1.5
United Kingdom	1.5928	1.5859	1.5841	1.5889	1.5831	1.5623	1.5448	1.5596	1.9

INTEREST RATES (Prime Rates)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	APR	JAN	FEB	MAR	APR	APR '12 - APR '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



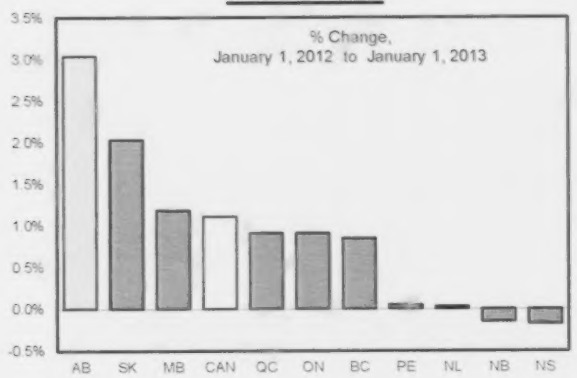
EXCHANGE RATES



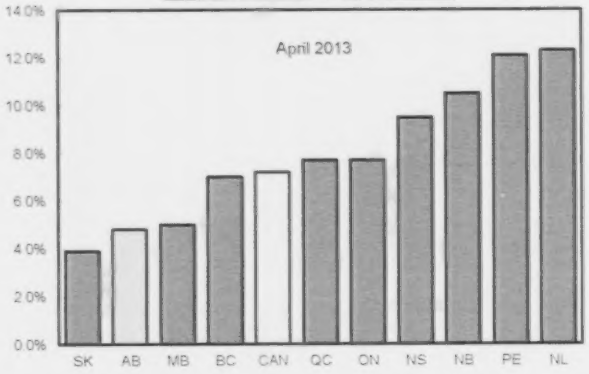
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2011	514	146	948	756	8,012	13,439	1,259	1,068	3,815	4,601	34,671
JANUARY 1, 2012	514	146	947	755	8,085	13,561	1,274	1,090	3,931	4,640	35,056
Percent Change	0.03	0.0	-0.18	-0.2	0.9	0.9	1.2	2.0	3.0	0.8	1.1
UNEMPLOYMENT RATE* (%)											
APRIL 2012	12.3	11.2	9.1	9.8	7.9	7.9	5.3	4.9	4.9	6.3	7.3
APRIL 2013	12.4	11.6	9.0	10.9	7.8	7.7	5.8	4.0	4.4	6.4	7.2
EMPLOYED* ('000s)											
APRIL 2012	232	73	454	352	3,979	6,774	630	537	2,143	2,319	17,492
APRIL 2013	232	75	456	348	4,023	6,845	628	553	2,183	2,312	17,654
Percent Change	0.2	3.0	0.5	-1.2	1.1	1.0	-0.3	3.1	1.9	-0.3	0.9
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
MARCH 2012	34,690	8,870	31,990	35,660	169,130	167,110	14,640	11,540	30,910	62,750	570,090
MARCH 2013	30,770	8,040	28,910	33,580	154,190	159,740	13,100	10,410	27,920	53,410	523,700
Percent Change	-11.3	-9.4	-9.6	-5.8	-8.8	-4.4	-10.5	-9.8	-9.7	-14.9	-8.1

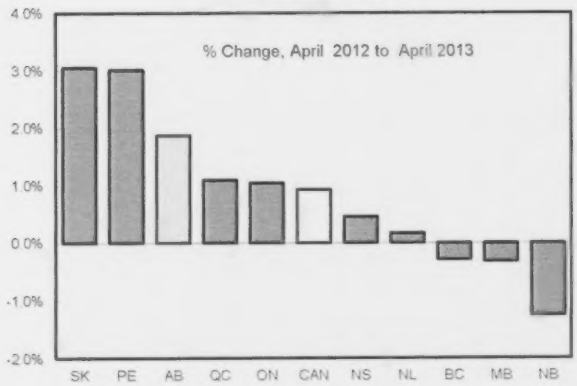
POPULATION



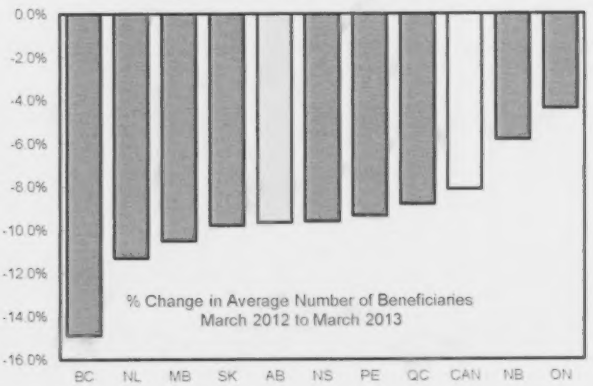
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



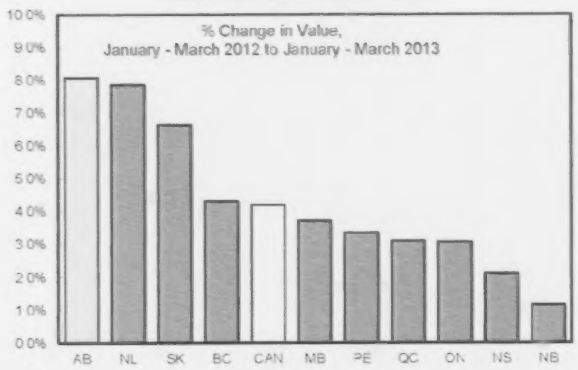
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

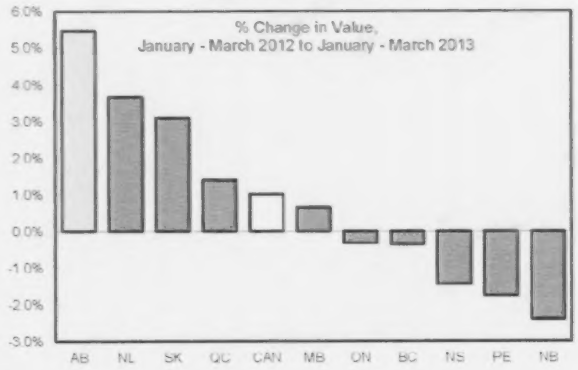
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2012	2,649	618	4,344	3,499	39,124	76,887	6,234	6,281	32,109	23,651	196,609
JANUARY - MARCH 2013	2,857	638	4,435	3,539	40,340	79,249	6,466	6,697	34,704	24,672	204,863
Percent Change	7.9	3.3	2.1	1.1	3.1	3.1	3.7	6.6	8.1	4.3	4.2
RETAIL TRADE* ($000,000)											
JANUARY - MARCH 2012	1,999	485	3,321	2,807	25,865	41,452	4,250	4,267	16,783	15,456	117,157
JANUARY - MARCH 2013	2,072	477	3,273	2,739	26,227	41,319	4,277	4,399	17,698	15,400	118,331
Percent Change	3.7	-1.8	-1.4	-2.4	1.4	-0.3	0.6	3.1	5.5	-0.4	1.0
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - MARCH 2012	6,512	1,332	10,412	8,402	91,368	137,230	10,957	12,250	54,864	38,626	371,953
JANUARY - MARCH 2013	6,790	1,227	10,213	8,332	86,385	130,685	11,169	11,938	56,489	40,408	363,636
Percent Change	4.3	-7.9	-1.9	-0.8	-5.5	-4.8	1.9	-2.5	3.0	4.6	-2.2
WHOLESALE TRADE* ($000,000)											
JANUARY - MARCH 2012	1,048	142	2,076	1,488	27,055	71,873	3,680	5,284	18,695	13,131	144,910
JANUARY - MARCH 2013	1,074	155	2,094	1,444	28,042	70,375	4,055	5,899	19,449	14,032	146,859
Percent Change	2.4	9.7	0.9	-2.9	3.6	-2.1	4.5	11.6	4.0	6.9	1.3

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

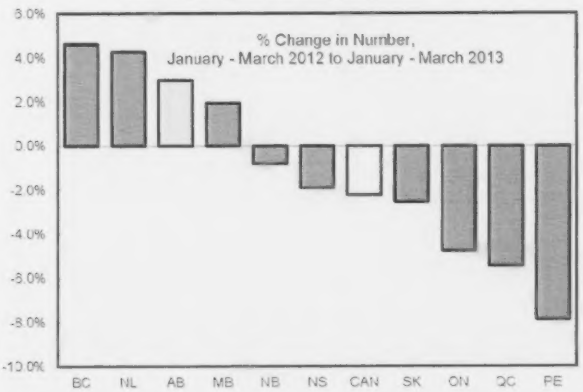
WAGES AND SALARIES*



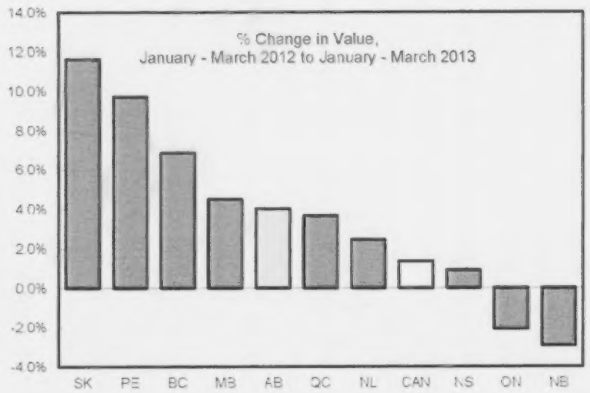
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

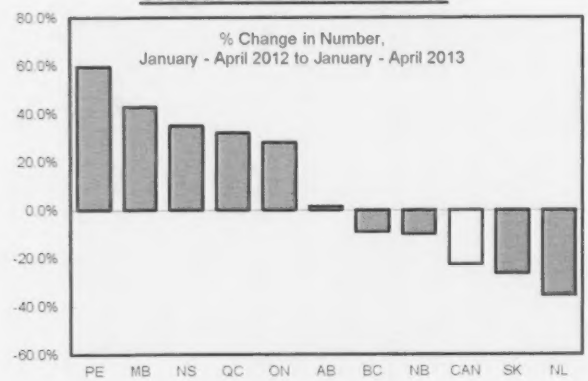


*Seasonally Adjusted

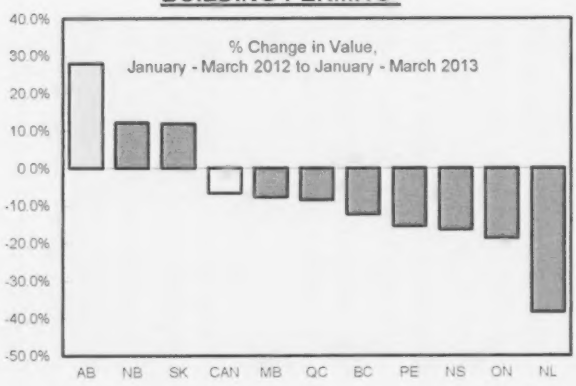
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - APRIL 2012	486	99	761	307	6,241	11,526	1,186	2,194	9,271	7,710	57,523
JANUARY - APRIL 2013	314	158	1,026	276	8,242	14,758	1,693	1,616	9,397	7,005	44,485
Percent Change	-35.4	59.6	34.8	-10.1	32.1	28.0	42.7	-26.3	1.4	-9.1	-22.7
BUILDING PERMITS* ($000,000)											
JANUARY - MARCH 2012	333	61	376	222	3,814	7,686	552	633	3,303	2,553	19,532
JANUARY - MARCH 2013	205	51	314	249	3,489	6,253	509	708	4,227	2,239	18,246
Percent Change	-38.4	-15.4	-16.4	12.2	-8.5	-18.7	-7.7	11.9	28.0	-12.3	-6.6
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MARCH 2012	1,820	332	2,643	4,922	35,517	67,200	3,935	3,387	18,860	9,789	148,421
JANUARY - MARCH 2013	1,570	348	2,595	5,241	35,169	66,455	3,908	3,505	18,518	10,044	147,367
Percent Change	-13.8	5.0	-1.8	6.5	-1.0	-1.1	-0.7	3.5	-1.8	2.6	-0.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2012	43	139	204	129	1,747	2,563	1,585	3,832	3,520	576	14,339
JANUARY - MARCH 2013	44	133	224	136	1,759	2,634	1,798	4,276	3,849	559	15,412
Percent Change	1.9	-4.3	9.9	5.8	0.7	2.8	13.4	11.6	9.3	-3.0	7.5

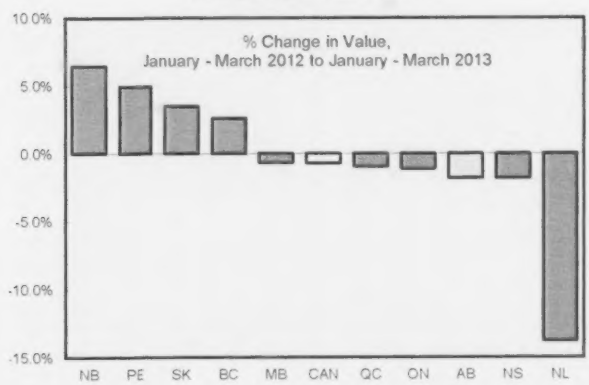
URBAN HOUSING STARTS



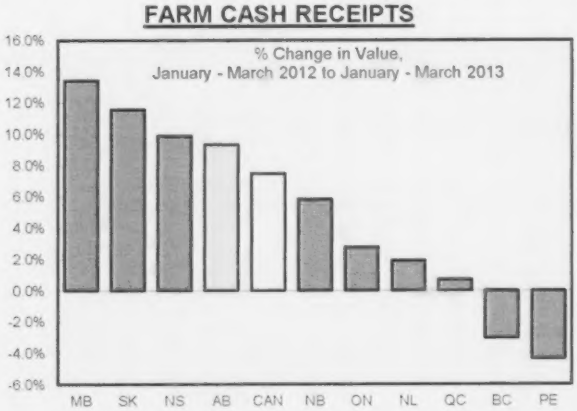
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

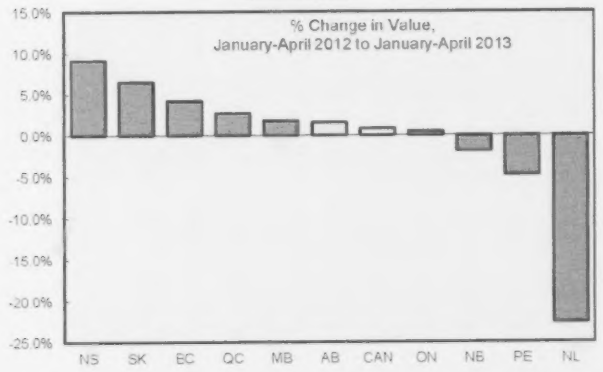


*Seasonally Adjusted

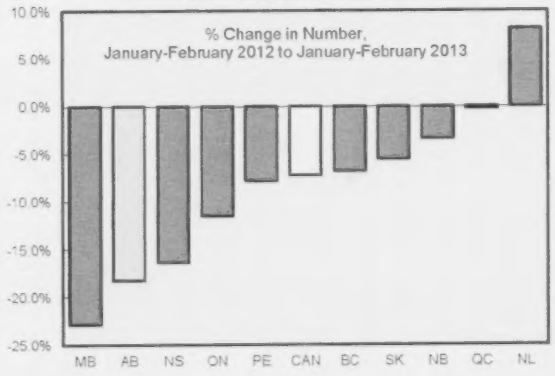
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - APRIL 2012	4,088	258	1,162	5,031	20,349	53,940	3,761	11,182	33,398	10,244	144,269
JANUARY - APRIL 2013	3,165	246	1,269	4,935	20,907	54,197	3,828	11,906	33,913	10,673	145,460
Percent Change	-22.6	-4.7	9.1	-1.9	2.7	0.5	1.8	6.5	1.5	4.2	0.8
CONSUMER BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2012	246	77	526	466	4,114	3,581	197	162	1,050	1,257	11,684
JANUARY - FEBRUARY 2013	266	71	440	450	4,104	3,169	152	153	858	1,171	10,839
Percent Change	8.1	-7.8	-16.3	-3.4	-0.2	-11.5	-22.8	-5.6	-18.3	-6.8	-7.2
BUSINESS BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2012	3	4	15	14	254	181	7	19	45	37	678
JANUARY - FEBRUARY 2013	4	6	17	9	260	143	11	7	24	35	518
Percent Change	33.3	50.0	13.3	-35.7	2.4	-21.0	57.1	-63.2	-46.7	-5.4	-23.6
CONSUMER PRICE INDEX (2002=100)											
APRIL 2012	125.2	126.3	126.1	123.1	121.3	122.4	120.4	124.2	127.0	118.2	122.2
APRIL 2013	125.9	128.6	126.8	122.8	121.8	122.9	122.6	125.4	128.7	117.2	122.7
Percent Change	0.6	1.8	0.6	-0.2	0.4	0.4	1.8	1.0	1.3	-0.8	0.4

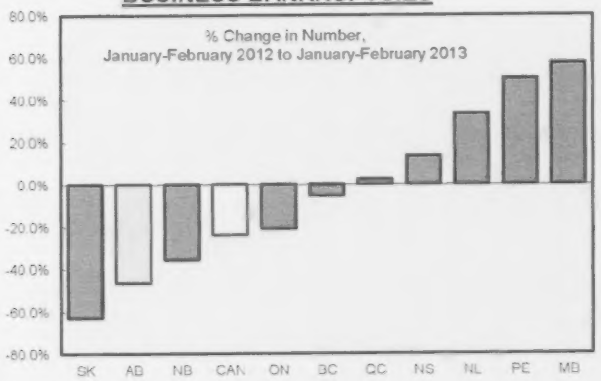
EXPORTS



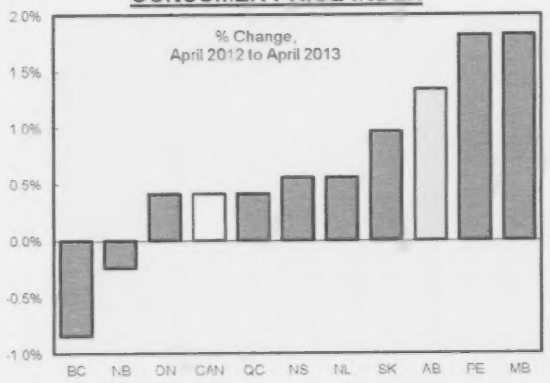
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



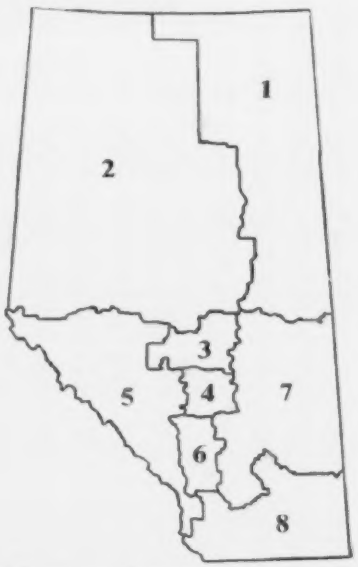
CONSUMER PRICE INDEX*



*Seasonally Adjusted

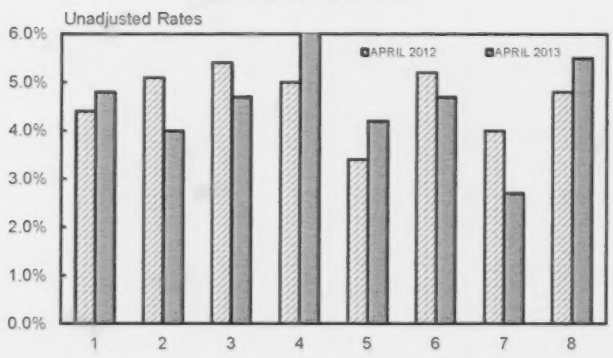
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	APRIL 2012	APRIL 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.9	86.3
2) Athabasca - Grande Prairie	133.1	140.5
3) Edmonton Region	732.9	748.1
4) Red Deer Region	114.3	119.3
5) Banff - Jasper - Rocky Mountain House	55.2	54.3
6) Calgary Region	839.3	852.8
7) Camrose - Drumheller	113.7	112.6
8) Lethbridge - Medicine Hat	152.1	146.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	80.2	82.2
2) Athabasca - Grande Prairie	126.4	134.8
3) Edmonton Region	693.5	712.9
4) Red Deer Region	108.6	112.0
5) Banff - Jasper - Rocky Mountain House	53.3	52.0
6) Calgary Region	795.4	812.5
7) Camrose - Drumheller	109.2	109.6
8) Lethbridge - Medicine Hat	144.8	138.4
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	4.8%
2) Athabasca - Grande Prairie	5.1%	4.0%
3) Edmonton Region	5.4%	4.7%
4) Red Deer Region	5.0%	6.2%
5) Banff - Jasper - Rocky Mountain House	3.4%	4.2%
6) Calgary Region	5.2%	4.7%
7) Camrose - Drumheller	4.0%	2.7%
8) Lethbridge - Medicine Hat	4.8%	5.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.2%	79.8%
2) Athabasca - Grande Prairie	69.6%	72.4%
3) Edmonton Region	72.2%	71.1%
4) Red Deer Region	73.3%	74.5%
5) Banff - Jasper - Rocky Mountain House	76.8%	74.1%
6) Calgary Region	74.5%	73.2%
7) Camrose - Drumheller	72.7%	70.9%
8) Lethbridge - Medicine Hat	68.9%	64.9%

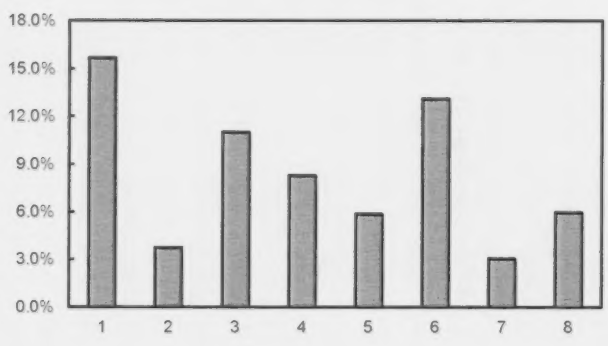


Population (July 1, 2012)	
1) Wood Buffalo - Cold Lake	146,238
2) Athabasca - Grande Prairie	263,831
3) Edmonton Region	1,271,412
4) Red Deer Region	202,669
5) Banff - Jasper - Rocky Mountain House	92,668
6) Calgary Region	1,406,080
7) Camrose - Drumheller	204,332
8) Lethbridge - Medicine Hat	286,515
5-year Population Growth (2007-2012)	
1) Wood Buffalo - Cold Lake	15.7%
2) Athabasca - Grande Prairie	3.7%
3) Edmonton Region	11.0%
4) Red Deer Region	8.3%
5) Banff - Jasper - Rocky Mountain House	5.8%
6) Calgary Region	13.1%
7) Camrose - Drumheller	3.0%
8) Lethbridge - Medicine Hat	6.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

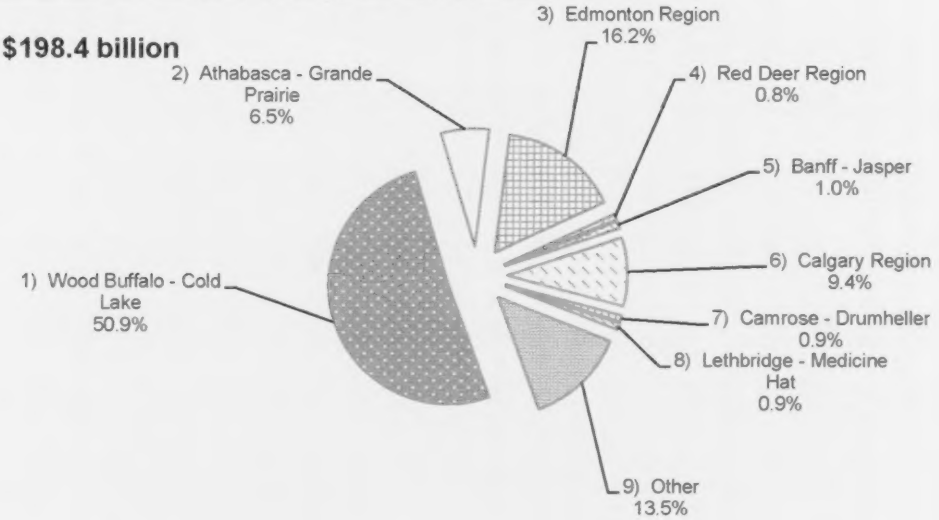
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	APRIL	
Investment ($ 000,000)	2012	2013
1) Wood Buffalo - Cold Lake	111,639.8	101,031.9
2) Athabasca - Grande Prairie	13,161.6	12,808.1
3) Edmonton Region	16,507.2	32,073.4
4) Red Deer Region	1,831.9	1,537.6
5) Banff - Jasper	1,273.5	2,062.4
6) Calgary Region	20,229.2	18,590.5
7) Camrose - Drumheller	2,695.2	1,738.1
8) Lethbridge - Medicine Hat	2,599.5	1,746.8
9) Other	17,229.2	26,809.2
Total	187,167.1	198,398.0

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
1) Wood Buffalo - Cold Lake	335.3	411.3	22.7	107.0	140.6	31.3	135.1	102.5	-24.1
2) Athabasca - Grande Prairie	140.9	161.9	14.9	23.1	37.7	63.3	75.2	32.6	-56.7
3) Edmonton Region	1,045.7	1,064.9	1.8	363.1	442.9	22.0	399.4	843.1	111.1
4) Red Deer Region	115.7	121.9	5.4	30.9	25.5	-17.6	59.3	33.7	-43.2
5) Banff - Jasper	14.9	25.7	72.7	5.1	6.0	18.0	6.4	13.2	105.8
6) Calgary Region	1,176.6	1,631.9	38.7	423.0	500.6	18.3	479.4	569.7	18.8
7) Camrose - Drumheller	36.4	58.4	60.4	9.6	11.2	16.9	17.6	11.8	-33.0
8) Lethbridge - Medicine Hat	72.0	88.4	22.7	19.8	18.7	-5.7	37.5	34.0	-9.5
Total	2,937.4	3,564.3	21.3	981.6	1,183.2	20.5	1,210.0	1,640.5	35.6

MAJOR CONSTRUCTION PROJECTS (APRIL 2013)

Total: $198.4 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2003	5.1	1,733	37,003	66,152	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	32,081	72,616	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	25,695	82,846	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	22,548	95,722	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	20,869	106,509	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	21,950	115,379	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	59,258	110,006	950	56,478	6,527	186,768	56,057
Jan10	6.6	2,010	58,960	9,139	959	4,951	546	12,525	4,686
Feb10	6.7	2,000	57,500	9,170	973	4,952	542	13,770	4,809
Mar10	7.3	1,996	57,870	9,228	979	4,963	551	17,476	4,884
Apr10	7.5	2,005	56,440	9,313	999	4,876	545	18,254	5,005
May10	6.7	2,013	55,730	9,319	989	4,873	557	19,293	4,881
Jun10	6.5	2,021	55,380	9,342	992	4,880	563	19,503	4,942
Jul10	6.3	2,028	55,110	9,400	1,001	4,899	554	18,748	5,027
Aug10	6.4	2,024	53,780	9,450	1,002	4,970	557	18,491	5,193
Sep10	6.1	2,014	52,260	9,516	1,005	5,018	558	18,079	5,326
Oct10	6.0	2,035	49,960	9,580	1,004	5,058	566	16,117	5,300
Nov10	5.8	2,031	48,710	9,638	1,003	5,214	558	16,009	5,388
Dec10	5.6	2,034	47,080	9,662	1,012	5,202	570	16,272	5,407
Avg./Sum	6.5	2,018	54,065	112,756	993	59,856	6,665	204,537	60,848
Jan11	6.0	2,054	45,850	9,774	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	45,030	9,882	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	43,610	9,970	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	42,410	10,079	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	40,920	10,105	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	39,330	10,110	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	37,710	10,159	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	37,140	10,301	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	33,770	10,372	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	32,330	10,451	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	32,620	10,518	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	32,510	10,609	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	38,603	122,331	1,039	64,006	7,173	224,147	69,973
Jan12	5.0	2,134	32,240	10,597	1,056	5,649	625	16,217	6,289
Feb12	4.9	2,126	31,340	10,693	1,055	5,623	629	16,586	6,324
Mar12	5.2	2,131	30,910	10,821	1,054	5,667	631	22,061	6,268
Apr12	4.9	2,143	29,910	10,883	1,059	5,651	631	20,591	6,559
May12	4.5	2,153	28,910	10,950	1,055	5,721	641	24,726	6,633
Jun12	4.6	2,146	28,380	11,089	1,068	5,661	639	23,502	6,470
Jul12	4.6	2,152	29,520	11,184	1,089	5,752	653	21,476	6,438
Aug12	4.4	2,155	30,970	11,263	1,088	5,777	643	22,013	6,437
Sep12	4.4	2,156	29,730	11,348	1,087	5,846	651	22,477	6,438
Oct12	4.4	2,162	30,070	11,390	1,091	5,924	645	21,117	6,454
Nov12	4.2	2,170	30,070	11,493	1,091	5,871	655	19,174	6,528
Dec12	4.5	2,165	29,540	11,513	1,095	5,735	662	17,845	6,449
Avg./Sum	4.6	2,149	30,133	133,224	1,074	68,877	7,705	247,785	77,287
Jan13	4.5	2,175	29,240	11,472	1,084	5,839	658	16,799	6,461
Feb13	4.5	2,179	28,670	11,595	1,100	5,985	666	17,658	6,609
Mar13	4.8	2,168	27,920	11,637	1,111	5,874	661	22,032	6,379
Apr13	4.4	2,183							
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,166	982	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,030	11,446	338
Apr12	6,191	2,932	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,540	1,547	561	525	6,253	10,406	11,756	88
Jun12	6,400	2,776	1,242	418	394	5,902	9,753	11,426	139
Jul12	5,819	2,693	1,193	413	396	6,270	10,060	12,496	198
Aug12	5,198	2,310	1,409	538	525	6,252	10,098	12,507	223
Sep12	4,714	2,726	1,179	370	427	6,353	9,643	11,153	229
Oct12	4,815	2,492	1,316	413	445	6,200	10,275	11,745	236
Nov12	4,034	3,058	1,425	368	444	6,206	10,216	12,166	258
Dec12	2,855	2,125	1,043	339	334	6,086	11,330	13,391	287
Avg./Sum	60,369	29,821	14,663	5,248	4,811	74,845	125,958	142,739	250
Jan13	3,486	1,767	959	354	343	6,119	10,286	13,000	368
Feb13	4,512	2,318	1,183	483	438	6,223	9,405	11,895	422
Mar13	5,605	2,383	1,641	546	841	6,177			306
Apr13	6,501	2,928							155
May13									88
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2003	31.04	5.81	57,113	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,628	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,390	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,627	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,285	37	744	3,019	249	46,838
May10	74.12	3.37	6,556	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,755	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,657	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,515	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,364	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,232	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,124	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,611	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,743	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,518	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,831	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,917	26	680	5,180	251	46,012
Apr11	110.04	3.30	7,130	17	640	2,646	225	45,698
May11	101.36	3.39	7,532	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,816	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,995	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,362	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,952	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,600	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,830	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,732	18	483	3,151	243	55,522
Avg./Sum	95.12	3.28	93,215	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,628	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,882	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,581	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,307	20	523	3,249	307	47,803
May12	94.72	1.58	7,584	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,704	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,000	16	489	2,757	261	143,857
Aug12	94.16	2.05	7,681	10	454	3,096	264	117,766
Sep12	94.56	1.94	7,201	21	421	3,037	251	88,697
Oct12	89.57	2.36	8,108	18	489	3,398	295	55,382
Nov12	86.73	2.90	7,611	15	420	3,161	263	41,183
Dec12	88.25	2.98	7,585	16	346	3,073	246	56,437
Avg./Sum	94.21	2.14	94,873	230	5,759	38,650	3,335	863,421
Jan13	94.83	2.76	8,743	10	446	3,725	333	40,398
Feb13	95.32	2.69	8,039	14	412	2,999	302	43,253
Mar13	92.96	2.85	8,706			3,202	314	51,800
Apr13	92.07		8,426			3,474	337	
May13								
Jun13								
Jul13								
Aug13								
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.2445	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.2850	3.00	3.25
Jan13	126.5	154.4	151.8	126.8	126.3	0.9921	1.3200	3.00	3.25
Feb13	127.7	153.9	161.3	128	127.5	1.0098	1.3476	3.00	3.25
Mar13	128.1	153.7	161.2	128.3	127.9	1.0247	1.3280	3.00	3.25
Apr13	128.7	156.3	166.6	129.0	128.5	1.0187	1.3269	3.00	3.25
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Enterprise and Advanced Education
5th Floor, Commerce Place
10155 - 102 Street
Edmonton, AB T5J 4L6

Telephone: 780.427.6787
Fax: 780.422.2091

Website:www.albertacanada.com

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